

Motion to have the Partners Bank, Community Financial Bank, Abbotsford State Bank, Local Government Investment Pool approved public banking depositories.

State Statute 120.12 School Board Duties:

**(7) DEPOSITORY.** Designate one or more public depositories in which the money belonging to the school district shall be deposited and specify whether the moneys shall be maintained in time deposits subject to the limitations of s. 66.0603 (1m), demand deposits or savings deposits. When the money is so deposited in the name of the school district, the school district treasurer and bondsmen are not liable for any loss as defined in s. 34.01 (2). The interest on such deposits shall be paid into the school district treasury.